

**Name of the product:** Health Companion

**UIN:** NBHHLIP24115V072324

**Date:** 22-11-2023

Health Companion is an indemnity product offered by the company. Premiums for this product has been revised due to its higher incurred claims ratio over last one year, after reviewing the performance of the product across all rating factors and underlying claims experience.

Rate revision accounts for future inflation and zonal experience.

Current incurred claims ratio\* is 96.7% for Q1 and Q2 of FY 23-24.

Consequent to the above, we have revised the premium of health indemnity cover of the above product (as per filing with PMC dated 02-11-2023) with effect from 22-11-2023.

*\*Incurred claim ratio is inclusive of paid claims, outstanding claims, IBNR and claims handling expenses.*